

Setting PST Options and Rates

PST options are stored by province. Entries to these routines affect the current province only. If the Ask Province option has been selected, you will be asked for the province at each routine.

Setting the PST Rate

Code = 6110 Change the PST rate. Works in all provinces except British Columbia which has a tiered rate schedule which cannot be changed.

pp PST x.xx%? _ Enter the desired PST rate for the indicated province.

PST on GST (Compound or Simple Method)

Code = 6111 Push [YES] or "2" to apply the PST to the sum of the amount and GST (compound rule), or [No] to compute it separately (simple rule).

pp PST X GST? N_

If there is a lien and no GST credit is given, the [YES] option uses the hypothetical alternate GST amount in the calculation of the PST. The "2" option uses the actual GST amount.

PST on Trade-in

Code = 6112 Push [YES] to apply the PST tax to the net trade-in amount, [NO] if the trade-in is not taxed, or "2" if only the equity in the trade-in is taxed.

pp TAX TRADE? N_

Exclude Lien on DVLP (Alternate PST Payment Tax Method)

Code = 6113 Push [Yes] to allow the use of the alternate method of calculating the PST tax on the monthly payment when a lien exists for DVLP.

DVLP ALT PST? Y_

[YES] Causes the prompt "PST CREDIT Y/N" to appear in the DVLP routine if a lien is entered. [NO] prevents the use of the alternate method (the "PST CREDIT Y/N" prompt does not appear).

Exclude Lien on DRLP (Alternate PST Payment Tax Method)

Code = 6114 Select whether to exclude the lien from the PST tax on the monthly payment for DRLP (e.g., to use the alternate method for leases with a lien on the trade-in).

DRLP ALT PST? N_ Push [YES] to use the alternate method.

Set All Options to Default Value

Code = 7110

Enter this code to restore all GST and PST rates and options to their default values. (See table below.) This also clears the Ask Province option.

RESTORE OPT? N_

Push [YES] to restore the default values.

Default Tax Rates and Options for Calculations

	<u>GST</u>	<u>HST</u>	<u>PST</u>	<u>PST on GST</u>	<u>Tax trade</u>	<u>Exclude lien DRLP</u>	<u>Exclude lien DVLP</u>	<u>Scrn</u>
GST/HST		-	n	n	Y	-		
AB	7%		-	-	-	-	n	0000
BC	7%		7-10%	n	T	n	n	0100
MB	7%		7%	n	n	n	Y	0001
NB		15%	-	n	n	n	n	0000
NF		15%	-	n	n	n	n	0000
NT	7%-			-	-	-	n	0000
NS		15%	2%*	n	n	n	Y	0001
ON	7%		8%	n	n	n	Y	0001
PE	7%		10%	Y	n	n	Y	1001
QC	7%		7.5%	Y	n	n	Y	1001
SK	7%		7%	n	2	n	Y	0201
YT	7%			-	-	-	n	0000

* Changes to 1% on April 1, 1998, and to 0% on April 1, 1999

Description of Options

PST on GST: If "Y" or "2", the GST tax is computed first, added to the amount and the PST computed on the sum (compound method). If "n", the GST and PST are computed separately (simple method).

If there is a trade-in with a lien, option "Y" uses the alternate method GST tax to computed the PST tax; option "2" uses the actual GST tax.

Tax trade: If "T", the trade-in amount is subject to PST tax at lease signing. If "n", no PST tax is applied to the trade-in. If "2", the equity in the trade-in is subject to PST tax.

Exclude lien: If "Y" for DVLP, the user can give a credit for a lien when computing the tax due on the monthly payment. If "Y" for DRLP, the lien tax credit is given automatically. In both cases, "n" means no credit is provided,

Viewing the Current Settings

You can view the current settings of the tax options and the current PST rates by entering 222 at the CODE?_ prompt after pushing the [Code] function key. The line appears as follows (shown above in Scrn column):

pp G xx% xx% abcd

pp is the province abbreviation

G is replaced with an H in those provinces that use the Harmonized Sales Tax
The first rate is the GST/HST, the second the PST

a is 2 or 1 for the compound PST method, or 0 for simple;

b is 0 for the "n" option, 1 for "T", or 2 for "2";

c is 1 to allow a tax credit for a lien for DRLP, or 0;

d is 1 to allow a tax credit for a lien for DVLP, or 0.

Notes: